

Interim Management Statement

Rights and Issues Investment Trust PLC today issues its second interim management statement covering the ten months to 31st October 2011.

As has already been published, the unaudited net asset values at 31st October 2011 were:

25p Capital Shares	3087.1p	(3105.7p at the 31st December 2010)
25p Income Shares	746.4p	(752.9p at the 31st December 2010)

The last four months have seen severe market volatility. The FTSE All Share Index has fallen by 7% in 2011. The Trust has also been impacted with a 1% decline to £69m as at 31st October.

The crisis point for the Euro zone is rapidly approaching with multiple possible outcomes. In these circumstances, it is not possible for stock markets to discount future events and so the volatility is likely to persist. The UK economic recovery remains very fragile but so far corporate performance has been quite robust suggesting companies may be better able to cope with future economic squalls.

For further information:

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