

Interim Management Statement

Rights and Issues Investment Trust PLC today issues its second interim management statement covering the ten months to 31st October 2009.

As has already been published, the unaudited net asset values at 31st October 2009 were:

25p Capital Shares	2127.5p	(1643.3p at the 31st December 2008)
25p Income Shares	542.7p	(459.0p at the 31st December 2008)

The stock market recovery which started in the second quarter has continued strongly and the FTSE All Share Index has now risen by 17% in 2009. The recovery in UK smaller company prices has been even more marked and the Trust has enjoyed a 26% increase to £48m as at 31st October.

It is now expected that the UK economy will emerge from recession in the fourth quarter but any improvement in 2010 will be affected by the likely cuts in public expenditure and taxation increases following the next election. This will be a tough background for UK smaller companies but some will nevertheless prosper.

For further information:

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